

## IVANHOE RESIDENTIAL & COMMERCIAL DEVELOPMENT

Northeast corner of Rt. 52 & Bruns Road Manhattan IL 60442

#### For more information contact:

Mark Goodwin 815-741-2226 mgoodwin@bigfarms.com





County: Will

**Township:** Manhattan Township

Gross Land Area: 49.2 Acres 36.4 platted SF lots & 12.8 Acres Commercial Property Type: Zoned and Platted SF Lots and Commercial Corner

Possible Uses: Single Family Residential & Commercial

**Total Investment:** \$1,084,340.00 or \$840,000 for 112 Platted SF Lots & \$244,340 for 12.8

Ac Commercial

Unit Price: Asking \$7,500 per platted lot & \$19,000 per acre for 12.86 acre of

Buildings: Commercial No buildings Utilities: To the site

**Zoning:** R-1 Single Family & C-3 General Business District



112 platted single family lots and 12.86 acres of commercial land in phase two of the Ivanhoe development. Phase I is built with streets and utilities in place. Ivanhoe is located on the south side of Manhattan, Illinois with easy access to the Manhattan Metra station. The Metra station is less than a half a mile away, and the development is within walking distance to downtown Manhattan. The development is also within the boundary of the highly acclaimed Lincoln-Way High School District 210 and the Manhattan Grade School District.

Manhattan is requiring additional work be completed before building permits would be issued for phase I. No homes have been built in phase I.



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#### Ivanhoe Residential & Commercial Development

Northeast corner of Rt. 52 & Bruns Road

Manhattan IL 60442



#### LISTING DETAILS

**GENERAL INFORMATION** 

Listing Name: Ivanhoe Single Family and Commercial Development

**Possible Uses:** 112 Platted Single Family Lots

12.86 acres of Commercial at the corner of Rt. 52 & Bruns road

Zoning: R-1 Single Family

C-3 General Commercial

Sale Terms: Cash at Closing

**AREA & LOCATION** 

School District: Lincoln-Way High School District #210

Manhattan Grade School District #114

**Location Description:** South side of Manhattan with frontage along Rt. 52 and Bruns road.

Site Description: Single family development, phase I is completed with streets and utilities, phase II is platted and

ready for development.

Side of Street: Northeast corner of Rt. 52 & Bruns road.

**Highway Access:** Frontage on Rt. 52 with easy access to I-57, I-55, I-80 and I-355

Road Type: US Highway Property Visibility: Excellent

**Transportation:** Metra train station is less than half a mile from the development.

**LAND RELATED** 

Buildings: None

Zoning Description: R-1 Single Family

Ranch homes 1500 SF Minimum

Split level or two story homes 1800 SF Minimum Minimum 50% basement of first floor Square footage

Flood Plain or Wetlands: Detention area has been constructed.

Topography: Level

Available Utilities: Sewer, water, gas and electric are at the site and available

**FINANCIALS** 

Real Estate Taxes: Real estate taxes for 2013 payable in 2014 are:

Commercial 12.86 acres \$17,818.98 112 Platted SF lots \$51,818.94

Investment Amount: Ownership is asking:

\$7,500 per platted lot

\$19,000 per acre for the commercial 12.86 acres

Total Investment amount is \$1,084,340

**LOCATION** 

Address: US Rt. 52 on the south side of Manhattan, Illinois. Will County

County: Will County Illinois MSA: Chicago-Joliet



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# AERIAL MAP OF THE SINGLE FAMILY PLATTED LOTS, IVANHOE DEVELOPMENT, MANHATTAN IL

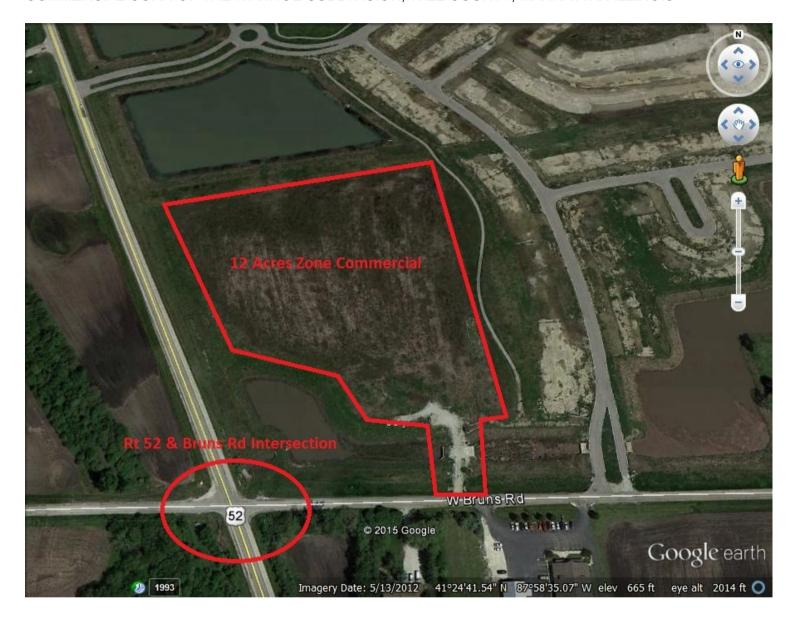




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# COMMERCIAL CORN OF THE IVANHOE SUBDIVISION, WILL COUNTY, MANHATTAN ILLINOIS





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## LOCATION MAP FOR THE SINGLE FAMILY RESIDENTIAL SUBDIVISION, MANHATTAN, IL

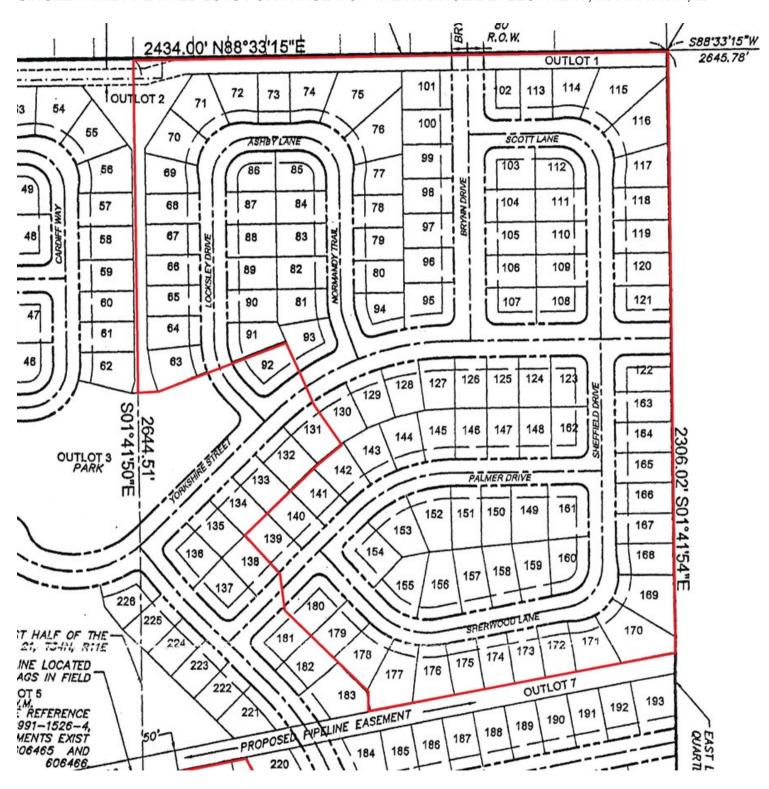




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## SINGLE FAMILY PLATTED LOTS FOR PHASE II OF THE IVANHOE DEVELOPMENT, MANHATTAN, IL

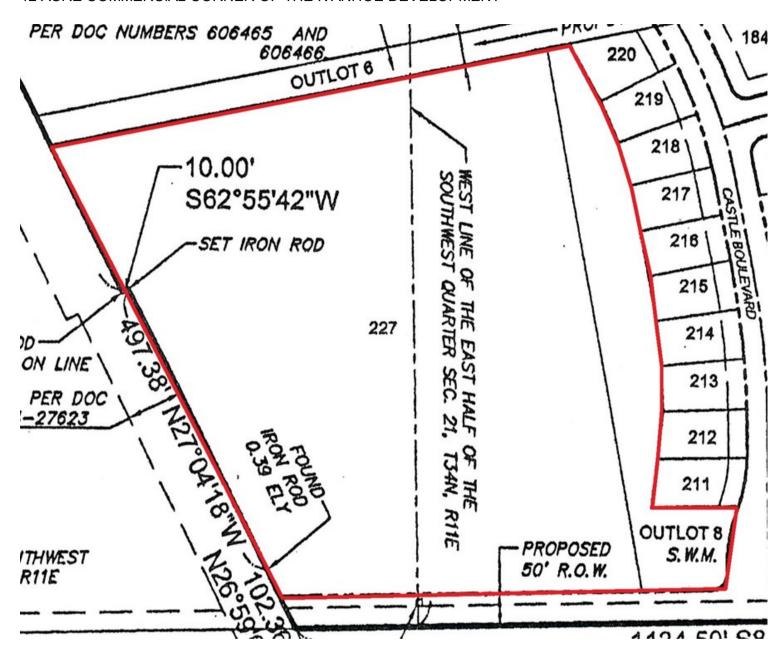




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### 12 ACRE COMMERCIAL CORNER OF THE IVANHOE DEVELOPMENT





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# IVANHOE RESIDENTIAL & COMMERCIAL DEVELOPMENT, MANHATTAN, IL

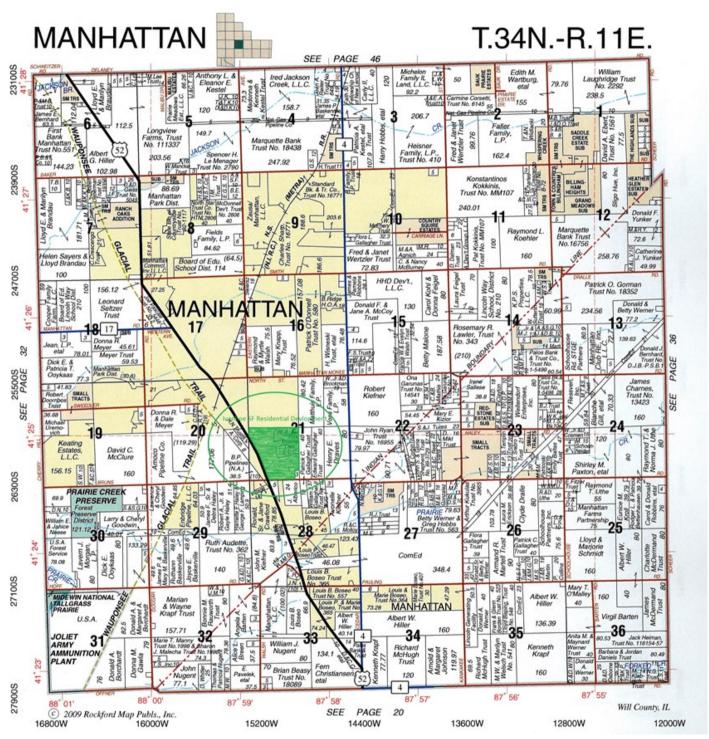




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### PLAT MAP OF IVANHOE SF DEVELOPMENT, MANHATTAN TOWNSHIP



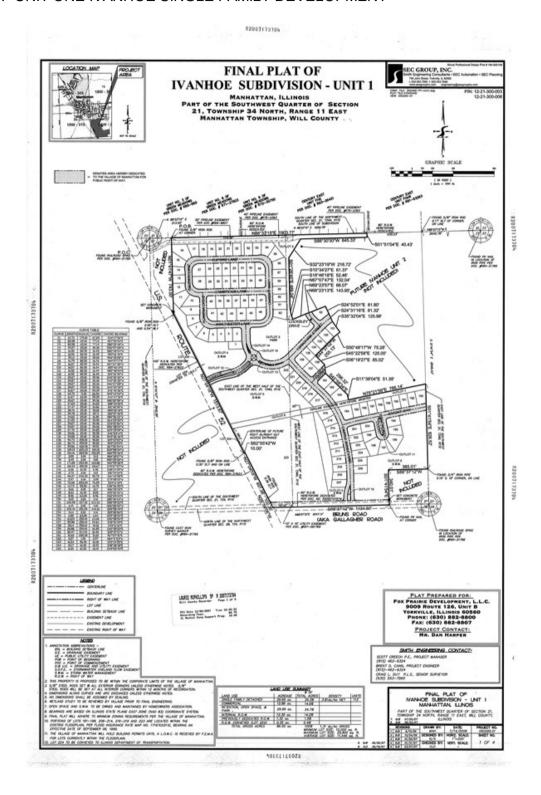
Plat Map reprinted with permission of Rockford Map Publishers, Inc.



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### FINAL PLAT OF UNIT ONE IVANHOE SINGLE FAMILY DEVELOPMENT





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### PHASE II IVANHOE DEVELOPMENT SINGLE FAMILY LOT LOCATION





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### COMMERCIAL CORNER AT RT. 52 & BRUNS ROAD IVANHOE DEVELOPMENT





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#### PROFESSIONAL BIOGRAPHY

Goodwin & Associates Real Estate, L.L.C. is an experienced Illinois land brokerage firm located in Shorewood, Illinois. We specialize in vacant land sales including farmland and commercial/residential development land. Managing Illinois Land Broker and owner, Mark Goodwin, has extensive background in both agriculture and Real Estate, which provides him the knowledge to effectively negotiate and close transactions.

Since 1996, Mark Goodwin has successfully provided brokerage services to landowners throughout the Midwest earning him the title of Accredited Land Consultant, (ALC) designated by the Realtors Land Institute. Throughout his life experiences Mark has acquired a unique background of understanding both the agricultural side of land sales as well as the development side and has made numerous valuable contacts with land owners, brokers and developers. Mark was awarded Illinois Land Broker of the Year in 2011 by the Illinois RLI Chapter.



### AGENCY DISCLOSURE

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