

147 AC MEADOW LAKE ESTATES

North 30th Road Ottawa IL 61350

For more information contact:

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Goodwin & Associates Real Estate, LLC is an AGENT of the SELLERS.





County:LaSalleTownship:RutlandGross Land Area:147.89 Acres

Property Type: Semi-improved country lots and farmland
Possible Uses: Residential development & Agriculture
Total Investment: Owners are asking \$782,604 for all 147 acres

Unit Price: \$6,150 per acre for 67 acres and \$9,500 per semi-finished lot (39)

Productivity Index (PI): The PI index on tillable acres is 113.1

Buildings: No Buildings

Utilities: Electric & Natural gas have been installed



Meadow Lake Estates is a 100 lot country subdivision between Ottawa and Marseilles. 39 Semi-finished lots with only asphalt road needed for completion. Lots are currently being farmed to maintain low real-estate taxes. Minimum lot size is one acre. It boasts frontage on Interstate I-80 and is between two exits at Ottawa and Marseilles. There are 39 Semi-finished lots in phase I, one home has been built. 90.36 acres left for phase II including the detention ponds, approximately 67 tillable acres in phase II. School impact fees have been paid, site has natural gas and electric in place.

Property Videos Available On Website.



147 Ac Meadow Lake Estates

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LISTING DETAILS

GENERAL INFORMATION

Listing Name: 147 Acre Meadow Lake Estates

Tax ID Number/APN: 15-34-404-000

15-34-405-000

Multiple tax numbers for individual lots.

Possible Uses: Rural residential development with 1 acre minimum size lots

Zoning: A-1 Agriculture, zoning change to Rural residential is required before building permit issued.

AREA & LOCATION

School District: Rutland Grade School District #230

Ottawa High School District #140

School impact fees have been paid with a value of approximately \$100,000.

Market Type: Rural

Location Description: Located between Ottawa and Marseilles with frontage on I-80. Great visibility from the highway.

Access to I-80 at Rt. 71 or County road E. 24th at Marseilles.

Site Description: 39 Semi-finished lots in phase I of the Meadow Lakes Estates Subdivision. Rural rolling farmland in

phase II. Streets are cut, electric & natural gas utilities are installed, detention ponds are completed. Asphalt roads need to be completed before any additional building permits will be

issued. Approximately 102 acres are currently being farmed.

Highway Access: Easy access to I-80
Road Type: Asphalt County road
Property Visibility: Excellent frontage on I-80

Largest Nearby Street: Rt. 71 in Ottawa

LAND RELATED

Lot Frontage (Feet): Lot vary in size, with a minimum of 1 acre in size.

Tillable Acres: Approximately 102 acres are currently being farmed, which includes the 39 lots.

Zoning Description: Current zoning is still A-1 Agriculture by the County of LaSalle. The parcel will need a zoning

change and streets installed before any additional building permit will be issued.

Flood Plain or Wetlands: Detention is installed for the entire 100 lot subdivision

Topography: Gently rolling

Available Utilities: Electric lines for each lot have been installed. Owner said parcel has natural gas available.

FINANCIALS

Finance Data Year: 2015 Taxes paid in 2016

Real Estate Taxes: 39 lots are taxes at \$98 each
Balance of the farm is \$1,507.00

Investment Amount: Total investment amount is \$782,604 or \$9,500 per lot for 39 semi-finished lots and \$6,150 per

acre for 67 tillable acres in phase II.

LOCATION

Address: 41.3684966 Latitude

-88.75223640000002 Longitude

County: LaSalle





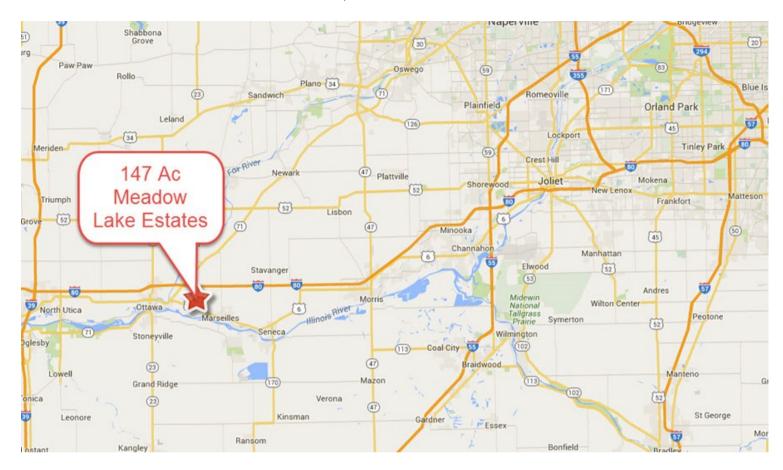
AERIAL MAP OF MEADOW LAKE ESTATES SUBDIVISION, OTTAWA, ILLINOIS







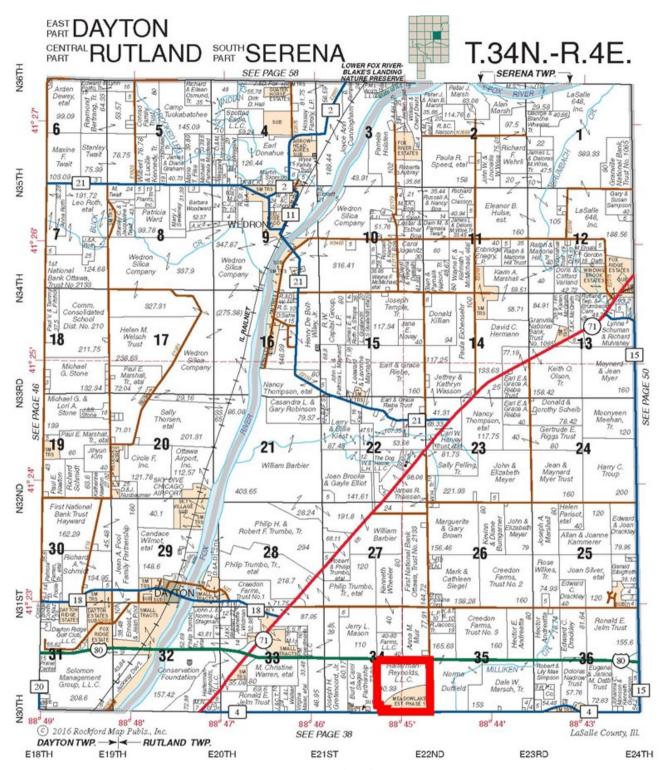
LOCATION MAP OF MEADOW LAKE ESTATES, OTTAWA ILLINOIS







PLAT MAP RUTLAND TOWNSHIP, LASALLE COUNTY



Plat Map reprinted with permission of Rockford Map Publishers, Inc.





APPROVED SITE PLAN FOR MEADOW LAKE ESTATES, OTTAWA ILLINOIS







PLAT OF 40 SEMI-FINISHED LOTS, OTTAWA, IL







SEMI-FINISHED PLATTED LOTS OF MEADOW LAKE ESTATES, RUTLAND TOWNSHIP, LASALLE COUNTY

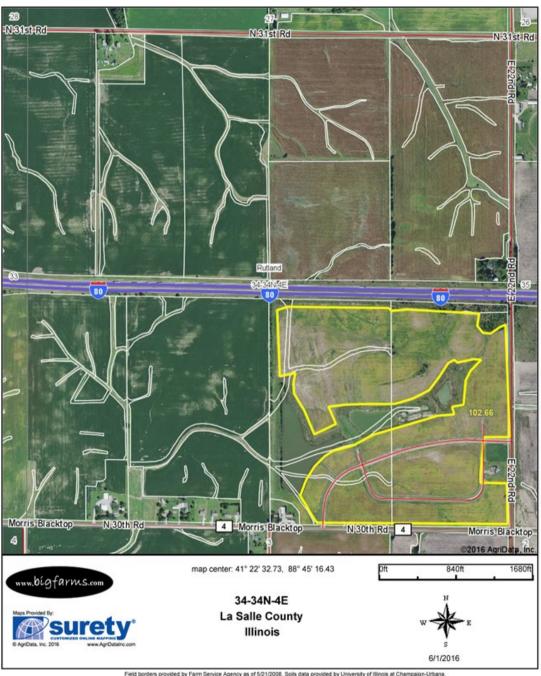






FSA MAP OF MEADOW LAKE ESTATES 147 ACRES, RUTLAND TOWNSHIP, LASALLE COUNTY IL

Aerial Map



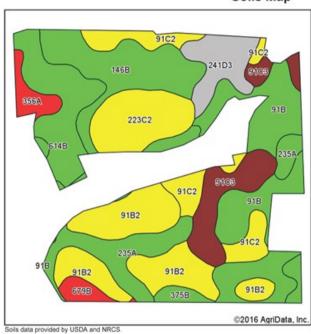
Field borders provided by Farm Service Agency as of 5/21/2008. Soils data provided by University of Illinois at Champaign-Urbana.

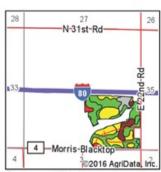




SOIL MAP OF 147 ACRE MEADOW LAKE ESTATES, OTTAWA, IL

Soils Map





State: Illinois County: La Salle Location: 34-34N-4E Rutland Township: Acres: 102.66 6/1/2016 Date:







Code	Soil Description	Acres	Percent of field	II. State Productivity Index Legend	Corn Bu/A	Soybeans Bu/A	Crop productivity index for optimum management
**91B2	Swygert silty clay loam, 2 to 4 percent slopes, eroded	16.56	16.1%		**147	**48	**11
235A	Bryce silty clay, 0 to 2 percent slopes	14.27	13.9%		162	54	12
**91B	Swygert silty clay loam, 2 to 4 percent slopes	13.93	13.6%		**156	**51	**11
**146B	Elliott silt loam, 2 to 4 percent slopes	12.14	11.8%		**166	**54	**12-
614B	Chenoa silty clay loam, 2 to 5 percent slopes	10.06	9.8%		174	57	12
**223C2	Varna silt loam, 4 to 6 percent slopes, eroded	8.84	8.6%		**150	**48	**11
**91C3	Swygert silty clay loam, 4 to 6 percent slopes, severely eroded	8.06	7.9%		**123	**41	**9
**91C2	Swygert silty clay loam, 4 to 6 percent slopes, eroded	7.88	7.7%	4	**147	**48	**110
**241D3	Chatsworth silty clay, 6 to 12 percent slopes, severely eroded	5.80	5.6%		**75	**27	**5
356A	Elpaso silty clay loam, 0 to 2 percent slopes	2.33	2.3%	8	195	63	14
**679B	Blackberry silt loam, 2 to 5 percent slopes	1.59	1.5%		**192	**59	**14
**375B	Rutland silty clay loam, 2 to 5 percent slopes	1.20	1.2%		**178	**57	**13
Weighted Average					151.7	49.7	113.

Area Symbol: IL099, Soil Area Version: 10

Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version: 1/2/2012 Amended Table S2 B811
Crop yields and productivity indices for optimum management (B811) are maintained at the following NRES web site: https://www.ideals.illinois.edu/handle/2142/1027
** Indexes adjusted for slope and erosion according to Bulletin 811 Table S3

Soils data provided by USDA and NRCS. Soils data provided by University of Illinois at Champaign-Urbana.

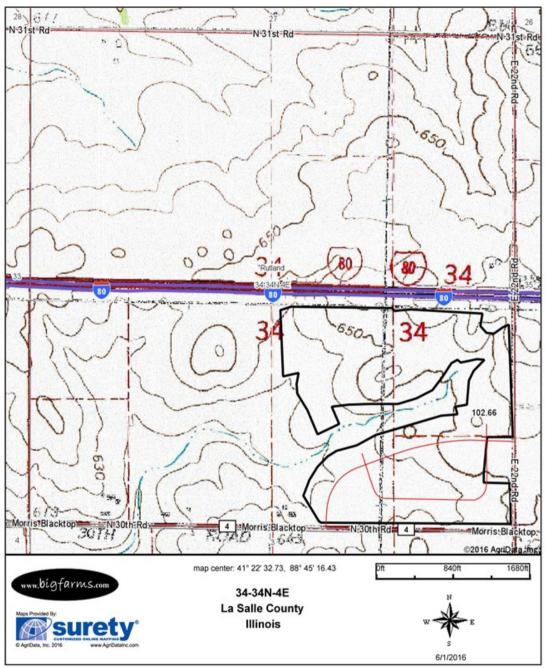


^{*}c: Using Capabilities Class Dominant Condition Aggregation Method



TOPOGRAPHICAL MAP FOR 147 ACRES RUTLAND TOWNSHIP, LASALLE COUNTY

Topography Map

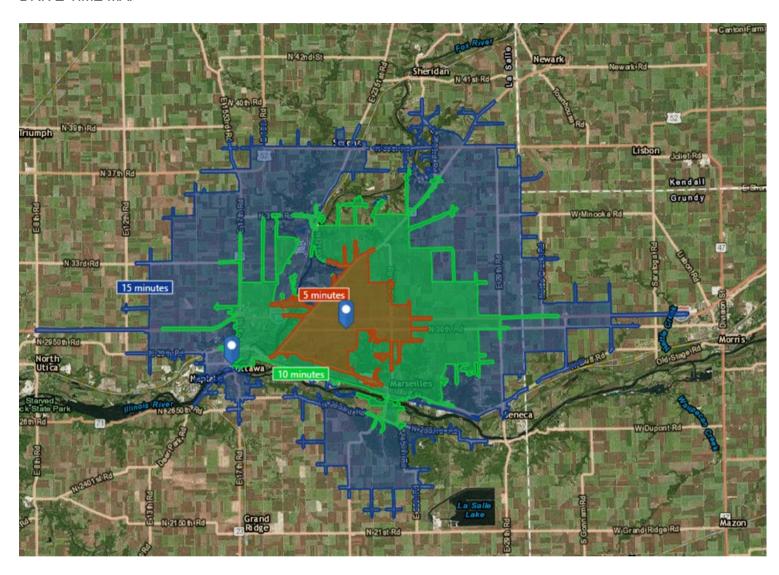


Field borders provided by Farm Service Agency as of 5/21/2008. Soils data provided by University of Illinois at Champaign-Urbana.





DRIVE TIME MAP







MARK GOODWIN PROFESSIONAL BIOGRAPHY

Goodwin & Associates Real Estate, LLC is an experienced Illinois land brokerage firm located in Shorewood, Illinois. We specialize in vacant land sales including farmland and commercial/residential development land. Managing Illinois Land Broker and owner, Mark Goodwin, has extensive background in both agriculture and Real Estate, which provides him the knowledge to effectively negotiate and close transactions.

Since 1996, Mark Goodwin has successfully provided brokerage services to landowners throughout the Midwest earning him the title of Accredited Land Consultant, (ALC) designated by the Realtors Land Institute. Throughout his life experiences Mark has acquired a unique background of understanding both the agricultural side of land sales as well as the development side and has made numerous valuable contacts with land owners, brokers and developers. Mark was awarded Illinois Land Broker of the Year in 2011 by the Illinois RLI Chapter.



AGENCY DISCLOSURE

Goodwin & Associates Real Estate, LLC has previously entered into an agreement with a client to provide certain real estate Illinois brokerage services through a Broker Associate who acts as that client's designated agent. As a result, **Broker Associate will not be acting as your agent but as agent of the seller**.

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